

LOW-VOLUME LOCKBOX

The cost-effective payment processing solution to meet lower transactional requirements



First Horizon's Low-Volume Lockbox provides customers who have low-volume, high-dollar payments the opportunity to take advantage of some of the streamlined features of a traditional Wholesale Lockbox with a low fixed monthly rate when your volume is under the established threshold.

Review the comparison chart below to see if our Low-Volume Lockbox might be a fit for your organization's financial back-office needs.

	Wholesale Lockbox	Low-Volume Lockbox
Volume	No volume restrictions	Up to 200 transactions/month <i>(A transaction is a check with associated remittance documents or miscellaneous correspondence)</i>
Pricing	Unbundled, itemized	<ul style="list-style-type: none">• Setup fee of \$300 (new lockbox)• Monthly rate of \$105• \$0.57 per item; \$2 per item if transaction threshold exceeded
Billing	Analyzed accounts only	Analyzed, or direct charge for non-analyzed account
Services Included in the Cost of Service	N/A	<ul style="list-style-type: none">• Imaging• Image Archive (5:00 p.m. ET access)• Document retention (up to 30 days)
Optional Services Incurring Additional Fees	<ul style="list-style-type: none">• Imaging• Image Archive (real-time access)• Document retention (up to 90 days)• Special batch sort• Data entry• Document re-association• Daily wrap-up• Report distribution• Early deposit reporting• Research• Weekend processing• Data or image transmission• Credit card information processing/settlement on customer's behalf• Over the counter (OTC)	

TO LEARN MORE ABOUT FIRST HORIZON'S LOW-VOLUME LOCKBOX, PLEASE CONTACT YOUR RELATIONSHIP MANAGER OR TREASURY MANAGEMENT SALES OFFICER.